



Summer Loan CONTRACT

Stafford Loan funds may be available to help pay for summer school expenses. You may be eligible if you have not already borrowed your maximum grade level loan during the academic year (\$3500 for first years, \$4500 for second years, and \$5500 each for third and fourth years.) To see if any loan eligibility remains you can look at your award and your billing account at SIS On Line (<https://aseonline.tufts.edu/>)

Please note that students cannot borrow a Stafford Loan to pay for summer school courses taken at another institution. And a minimum of two courses MUST be taken at Tufts in order to borrow your remaining Stafford Loan eligibility. You may take both courses in one session, or one course in each session. If you enroll in two courses, but complete only one (due to academic or personal reasons) your loan will be cancelled. All of your loan funds will be returned to your lender, and you will be required to pay for your course from personal funds.

For most students, it makes more sense to live at home during the summer, earn as much as possible, and enroll in your needed Tufts courses during the regular academic year. In some cases, you might be able to enroll in a low cost summer course at a public college or university near your home and transfer these credits into Tufts. Consult with your Academic advisor or Dean about this possibility.

The following is provided to guide you towards your decision about whether to attend summer school at Tufts.

Consult with your Academic advisor or Dean regarding the need for summer study. If you are considering summer study, you should keep in mind the following costs:

1. The cost of summer school tuition - we cannot offer any grant aid to help pay for summer school costs.
2. The cost of living away from home during the summer months.
3. The cost of lost wages - if you take summer courses, you cannot work as many hours plus earn as much money during the summer. We will not be able to increase your financial aid for the next academic year because your summer earnings are low.
4. The cost of borrowing - if you decide to borrow a Stafford Loan to pay for summer school, you will incur loan fees and interest charges on this loan.

If after reading this information, you feel that you would like to enroll, and would like to borrow a Stafford Loan, please submit the completed form and you will be informed about your eligibility.

Summer Financial Aid Contract

Student Name: _____ ID: _____

1. Please list the names of the courses you plan to take at Tufts during the summer:

Name of Course	Session I or Session II
_____	_____
_____	_____
_____	_____
_____	_____

2. Expected living expenses:

Where will you live during the summer: Home, Dorm, Off Campus Apt. (circle one)

Estimated cost of food. _____ Estimated housing costs. _____

3. Expected income:

Where will you work during the summer? _____

Hours per week _____ Hourly pay _____ Total expected summer wages _____

4. How much loan do you wish to borrow:

Maximum eligibility. Other (please provide specific amount) _____

Student Signature & Date _____

Summer Address _____

Cell or Summer phone _____

To be completed by Aid Counselor

Your summer loan is confirmed.

a) You may borrow up to \$_____ in Stafford/PLUS/Alternative Loan funds, using remaining eligibility from the prior academic year.

b) You may borrow up to \$_____ in Stafford/PLUS/Alternative Loan funds to help pay for your summer courses as shown in #1 above. **IF YOU DO NOT REGISTER FOR ALL THE COURSES LISTED IN #1, YOU WILL LOSE SOME AND POSSIBLY YOUR ENTIRE SUMMER STAFFORD LOAN. You must notify your Aid Counselor immediately if you change your summer enrollment plans.**

Counselor Signature & Date _____